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April 29

UNITED STATES-INDIA CONFERENCE ON INTERNATIONAL ECONOMIC COOPERATION

Mr. WILEY. Mr. President, on May 4 and 5 more than 60 United States and Indian political figures, industrialists and scholars will meet here in Washington to participate in a 15-session, 3-day conference on opportunities for public and private cooperation by the free world in India's economic development. Representatives of more than 300 companies, organizations, and governmental agencies of the United States and India will attend the sessions.

The conference will be concerned not merely with generalizing and theorizing about economic development; rather, it will deal with the specific problems of one country—India. The aim, too, is to determine how nations that feel a responsibility for economic progress beyond their own borders can assist with the developmental problems of another country.

According to Mr. Eric Johnston, chairman of the Committee for International Economic Growth, and of the conference, leadership to a large extent is drawn from the business community of our Nation and other endeavors. Its purpose will be twofold: First, to help define and illuminate the urgent problems of economic and social development confronting the people of India today; and second, to seek more effective methods of international economic cooperation to be applied in the economic assistance program.

Mr. Johnston has invited all of the Members of the Congress and their staffs to attend any of the 15 sessions which the Committee for International Economic Growth will hold during its 3-day meeting. For all of us, no matter what may be our opinions of the problems and processes of international economic cooperation, I believe there will be much information of value to be gained from these meetings. I commend this conference to the attention of Senators. I request unanimous consent to have printed at this point in the Record a supplemental statement and conference program, for the benefit of those who have not seen the full listing of subject matter and discussion leaders.

There being no objection, the statement and program were ordered to be printed in the Record, as follows:

STATEMENT BY SENATOR WILEY

The United States-India Conference on Economic Cooperation is sponsored by five outstanding American organizations whose leadership is drawn to a large extent from the business community of our Nation as well as leaders in other endeavors. Further, the contributing sponsors who are helping to make this conference possible number among them some of our major business and banking concerns with broad experience in economic affairs in many parts of the world.

I am referring to the national conference on India and the United States, 1959, which

national Studies of Massachusetts Institute of Technology.

Among the companies which are contributing sponsors are the Bank of America, N.T. & S.A., the Bunge Corp., the Carborundum Co., Central Gulf Steamship Lines, Johnson & Johnson International, Kaiser Engineers Overseas Corp., Kaiser Aluminum & Chemical Corp., K. A. Export Co., Koppers Co., Inc., Marck, Sharp & Dohme International, Paper International, Inc., Standard Vacuum Oil Co., Union Carbide International Co., and Willy Overseas Export Corp., and Lehman Steamship Company.

The list of distinguished participants and speakers includes more than 60 authorities: business executives of the United States and from India who will be in Washington expressly for this meeting; India specialists from more than 12 U.S. universities and foundations with broad first-hand experience in international economic affairs and the problems of Indian economic development; representatives of international finance organizations; and officials of Governments of India and the United States, including the Vice President of the Senate, the Honorable Lyndon B. Nixon, and two of my colleagues of the Foreign Relations Committee, Senator Humphrey and Senator McNamara.

One striking feature of this conference is the concentration of this leadership on the detailed practical scrutiny of Indian economic development in terms of industrial policy, small business, community development, the opportunities for private enterprise and other bedrock economic facts of life in India of importance to that Nation and of importance to any country, such as ours, interested in economic development in a democratic framework which provides opportunities for private capital as well as government-to-government aid.

It is particularly noteworthy that among the Indians who will be in Washington for this important meeting are the Honorable B. B. Lengar, Governor of the Reserve Bank of India and one of the chief architects of India's economic programs; the Honorable B. K. Nehru, India's Commissioner General for Economic Affairs, and the Honorable Asoka Mehta, member of the Indian Parliament and one of India's most outspoken anti-Communists, and a number of India's leading industrialists whose business activities are truly representative of the vigor of private enterprise in India today.

India's Ambassador to the United States, His Excellency M. C. Chagla, and a former U.S. Ambassador to India, the Honorable Chester Bowles, are also participating in the conference, as are Mr. John D. Rockefeller 3d and the Honorable Averell Harriman, both of whom have recently returned from extensive visits to the country which is the subject of the meeting; our Assistant Secretary of Labor, Mr. George Lodge; Miss Barbara Ward, the distinguished economist and author; and, in fact, a whole array of persons especially qualified to probe this subject for the benefit of all of us interested in international economic affairs.

CINCINNATI NATIONAL CONFERENCE ON INDIA AND THE UNITED STATES, MAY 4 AND 5, 1959, McFLORENCE HOTEL, WASHINGTON, D.C.

MONDAY, MAY 4

9-9:30 a.m.: Registration.

9:30 a.m.-12 noon: Morning session.

Opening remarks by the Chairman, the Honorable Eric Johnston: "The Importance of Indo-American Relations in Today's World," the Honorable Richard M. Nixon, Vice President of the United States.

Commissioner General for Economic Affairs of India.

12 noon-12:30 p.m.: Recess.

12:30 p.m.: Luncheon session.

Remarks and introductions by the Chairman: "The Free World Stake in India's Future," Miss Barbara Ward (Lady Jackson).

2:30 p.m.: The afternoon session.

Remarks by the Chairman: "India, China and the West," Mr. Frank Moras, Editor, the Express Newspapers, India; "India's 5-Year Plans: Results and Aims," H. V. R. Iengar, Governor, Reserve Bank of India. Discussion: Leon Keyserling, former Chairman, President's Council of Economic Advisors, Dr. Andley J. Coale, Princeton University. Panel: "Role of American Industry in India's Development," Michael Webster, Assistant to the President, Johnson and Johnson International; Herbert Harig, President, Harig Manufacturing Co.

6-7 p.m.: Recess.

7:30 p.m.: Dinner session.

Opening remarks by the Chairman, John D. Rockefeller 3d, President of the Asia Society; "Introduction by the Toastmaster," The Honorable Eric Johnston; "An Indian View of the U.S.A.," The Honorable Asoka Mehta, M.P., Parliamentary Leader of the Praja Socialist Party; "An American View of India," The Honorable Averell Harriman, former Governor of New York.

TUESDAY, MAY 5

9 a.m.-9:30 a.m.: Plenary session.

Opening remarks by the Chairman; Address by The Honorable Chester Bowles, Member of Congress from Connecticut.

10 a.m.-12 noon: Simultaneous panel discussions:

1. "India's Role in World Affairs": Dr. Philip Tabor, Director, American Universities Field Staff (Chairman); Prof. Ross Barker, University of Southern California; Prof. Michael Kremer, McGill University; Prof. Norman Finkel, University of Pennsylvania; Prof. Quincy Wright, University of Virginia.

2. "The Political Scene in India": Selig Harrison, associate editor, the New Republic (chairman); Dr. Burton Marshall, the Carnegie Foundation; Asoka Mehta, M.P., parliamentary leader of the Praja Socialist Party; Prof. Richard L. Park, University of California; Frank Moras, editor, Express Newspapers of India.

3. "Industrial Policy and Program": Bharat Ram, industrialist, New Delhi (chairman); Gardiner C. Means, economic consultant; I. G. Patel, Alternate Executive Director, International Monetary Fund; Dr. Antonio Knoppers, president, Merck Sharpe & Dohme International.

4. "Objectives and Resources": Prof. Wilfred Malenbaum, Massachusetts Institute of Technology (chairman); Leon Keyserling, economic consultant; Prof. Max Millikan, Massachusetts Institute of Technology; H. V. R. Iengar, Governor, Reserve Bank of India; George F. Gant, the Ford Foundation; P. S. N. Prasad, International Bank for Reconstruction and Development; B. N. Adarkar, International Monetary Fund.

5. "Agricultural Development": Dr. Carl C. Taylor, consultant in rural development (chairman); B. J. Patel, president, All India Cooperative Union; Dr. Clifford Taylor, University of Maryland; Albert Mayer, architect and town planner; J. S. Raj, International Monetary Fund.

6. "Small Industry in the Indian Economy": Dr. Eugene Staley, the Stanford Research Institute (chairman); Dr. J. S. Raj, International Monetary Fund.